

Commercial Realty Watch

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(416) 443-8152

Third Quarter 2012



Economic Indicators

Real GDP Growth ¹	
Q2 2012	1.8%
Toronto Employment Growth ²	
August 2012	1.6%
Toronto Unemployment Rate	
August 2012	8.5%
Inflation (Yr./Yr. CPI Growth) ²	
August 2012	1.2%
Bank of Canada Overnight Rate ³	
September 2012	1.0%
Prime Rate ⁴	
September 2012	3.0%
GoC Yield Curve (Sept. 2012) ⁴	
3 Month T-Bill	0.99%
6 Month T-Bill	1.02%
1 Year	1.09%
2 Year	1.09%
3 Year	1.16%
5 Year	1.31%
7 Year	1.47%
10 Year	1.75%

Sources and Notes:

¹Statistics Canada, Quarter-over-quarter growth, annualized.

²Statistics Canada, Year-over-year growth for the most recently reported month

³Bank of Canada, Rate from most recent Bank of Canada announcement

⁴Bank of Canada, Rates for most recently completed month

Almost 3.5 Million Square Feet Leased in Q3 2012

TORONTO, October 3, 2012 — Toronto Real Estate Board (TREB) Commercial Division Members reported lease transactions accounting for almost 3.5 million square feet of industrial, commercial/retail and office space during the Third Quarter of 2012. This result was down from slightly more than 3.7 million square feet leased in the Third Quarter of 2011.

The year-over-year change in average lease rates was mixed. Based on transactions for which pricing was disclosed, the average industrial lease rate was up compared to last year whereas average commercial/retail and office lease rates were down.

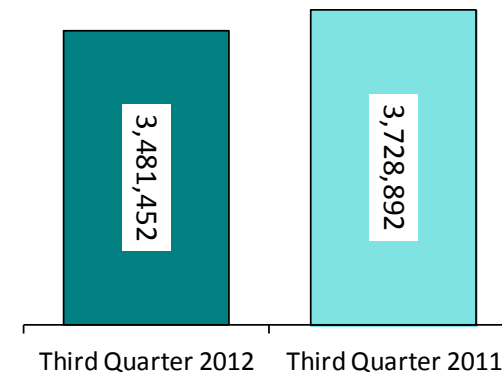
“The industrial market segment accounted for almost three-quarters of total leased space in the Third Quarter. Average lease rates were up for all industrial size categories reported by TREB. If growth in average industrial lease rates continues in the Fourth Quarter and into 2013, it would suggest that market conditions are tightening with industrial firms in southern Ontario more confident about future growth,” said TREB Commercial Division Chair Cynthia Lai.

Commercial Division Members reported 214 combined commercial sales in the Third Quarter – down 18 per cent from 262 sales during the same period in 2011. The average selling price was down for all three categories, but a comparison of transactions suggests that the decline was more the result of a different mix of property types sold this year compared to last, especially in relation to commercial/retail and office space.

“The mix of sold office space shifted towards larger properties in the Third Quarter of this year. Generally speaking, larger office properties are associated with a lower price per square foot. As a result, when larger properties account for a greater proportion of total transactions the overall average lease rate tends to dip, all else being equal,” said Lai.

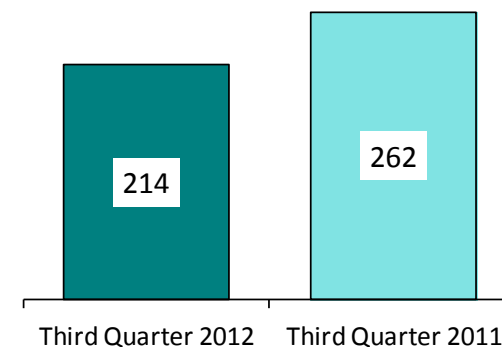
“The dip in the in the average commercial/retail sale price was also driven by sales of larger properties. Last year the mix and use of larger commercial/retail properties sold dictated a higher price compared to this year. For transactions in smaller size categories, average selling prices were more comparable between 2012 and 2011,” continued Lai.

TorontoMLS All Leasing Activity* (Sq. Ft.)



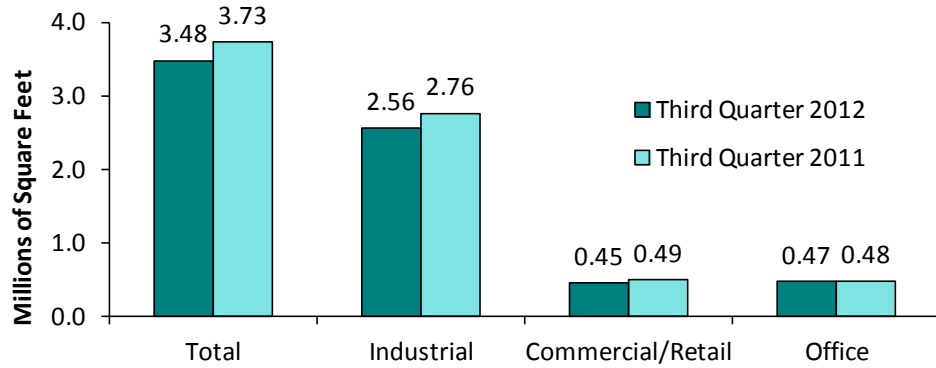
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TorontoMLS All Sales Activity*



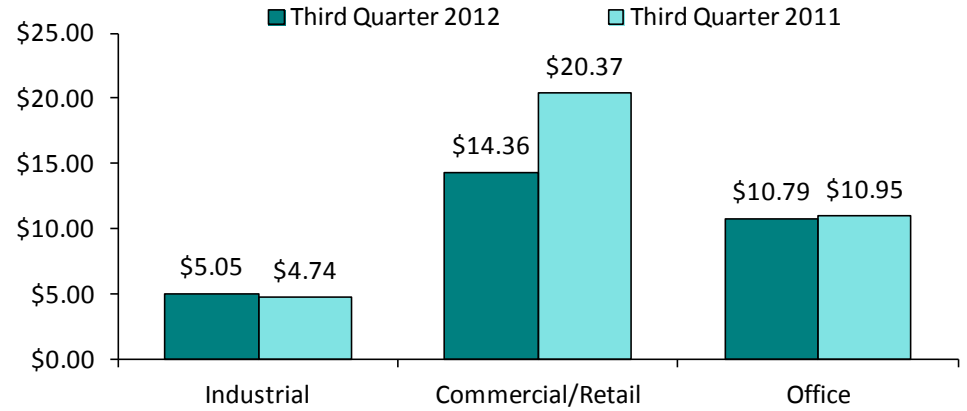
* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.

**Total TorontoMLS Leasing Activity*
(Millions of Square Feet Leased)**



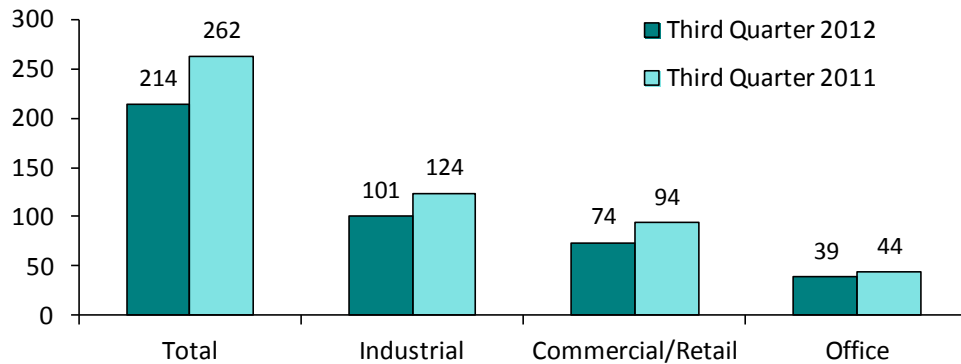
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB, Commercial Division

TorontoMLS Average Lease Rates (\$/Sq.Ft. Net)*



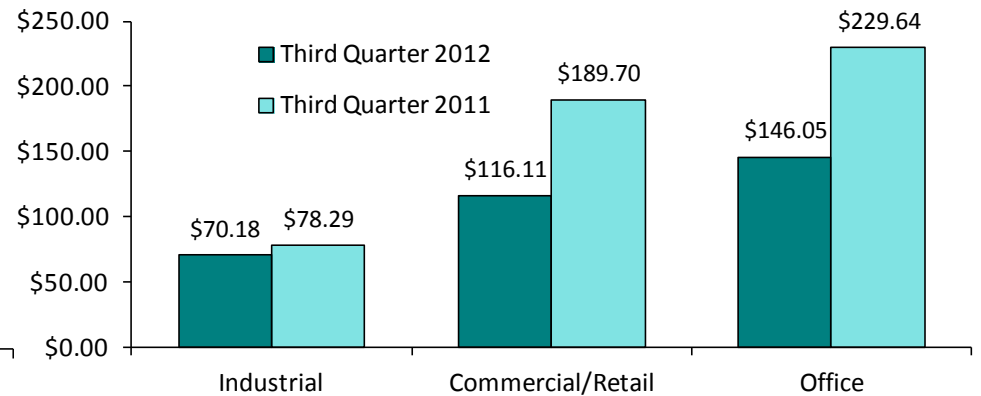
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB, Commercial Division

**Total TorontoMLS Sales Activity*
(Number of Sales)**



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB, Commercial Division

TorontoMLS Average Sale Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB, Commercial Division

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED ***

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	173	1,339,922	\$5.05	118	287,275	\$6.16	35	283,240	\$5.51	13	379,716	\$4.56	7	389,691	\$4.36
Halton Region	8	35,236	\$5.57	6	15,183	\$7.31	2	20,053	\$4.26	0	-	-	0	-	-
Burlington	2	7,461	\$7.34	2	7,461	\$7.34	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	6	27,775	\$5.10	4	7,722	\$7.28	2	20,053	\$4.26	0	-	-	0	-	-
Peel Region	73	499,298	\$5.15	52	135,755	\$5.71	13	117,505	\$5.56	6	137,698	\$4.94	2	108,340	\$4.27
Brampton	13	120,621	\$4.94	10	19,035	\$6.25	0	-	-	2	48,465	\$4.86	1	53,121	\$4.55
Caledon	2	14,561	\$5.01	1	1,680	\$5.50	1	12,881	\$4.95	0	-	-	0	-	-
Mississauga	58	364,116	\$5.22	41	115,040	\$5.62	12	104,624	\$5.63	4	89,233	\$4.99	1	55,219	\$4.00
City of Toronto	45	393,123	\$4.28	32	76,636	\$5.53	7	50,828	\$4.68	3	84,923	\$4.42	3	180,736	\$3.58
West	25	237,349	\$4.35	16	40,191	\$5.92	5	35,479	\$4.88	2	56,829	\$4.25	2	104,850	\$3.63
Central	4	38,281	\$4.92	3	10,187	\$5.37	0	-	-	1	28,094	\$4.75	0	-	-
East	16	117,493	\$3.93	13	26,258	\$4.99	2	15,349	\$4.22	0	-	-	1	75,886	\$3.50
York Region	45	406,865	\$5.62	26	54,301	\$7.99	13	94,854	\$6.17	4	157,095	\$4.31	2	100,615	\$5.87
Aurora	2	2,960	\$6.12	2	2,960	\$6.12	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	15	149,484	\$5.61	8	14,980	\$9.28	5	34,489	\$6.86	1	50,000	\$3.00	1	50,015	\$6.25
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	3,095	\$7.70	1	3,095	\$7.70	0	-	-	0	-	-	0	-	-
Vaughan	26	249,626	\$5.58	14	31,566	\$7.56	8	60,365	\$5.77	3	107,095	\$4.92	1	50,600	\$5.50
Whitchurch-Stouffville	1	1,700	\$8.25	1	1,700	\$8.25	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	2	5,400	\$4.93	2	5,400	\$4.93	0	-	-	0	-	-	0	-	-
Orangeville	2	5,400	\$4.93	2	5,400	\$4.93	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	173	1,339,922	\$5.05	118	287,275	\$6.16	35	283,240	\$5.51	13	379,716	\$4.56	7	389,691	\$4.36
City of Toronto	45	393,123	\$4.28	32	76,636	\$5.53	7	50,828	\$4.68	3	84,923	\$4.42	3	180,736	\$3.58
Toronto West	25	237,349	\$4.35	16	40,191	\$5.92	5	35,479	\$4.88	2	56,829	\$4.25	2	104,850	\$3.63
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	5,375	\$8.00	0	-	-	1	5,375	\$8.00	0	-	-	0	-	-
Toronto W05	12	111,616	\$4.34	8	19,231	\$5.66	2	19,182	\$4.25	1	22,553	\$3.50	1	50,650	\$4.25
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	8,703	\$4.33	1	2,901	\$4.50	1	5,802	\$4.25	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	10	111,655	\$4.19	7	18,059	\$6.42	1	5,120	\$4.70	1	34,276	\$4.75	1	54,200	\$3.05
Toronto Central	4	38,281	\$4.92	3	10,187	\$5.37	0	-	-	1	28,094	\$4.75	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	28,094	\$4.75	0	-	-	0	-	-	1	28,094	\$4.75	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	7,780	\$5.41	2	7,780	\$5.41	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	2,407	\$5.25	1	2,407	\$5.25	0	-	-	0	-	-	0	-	-
Toronto East	16	117,493	\$3.93	13	26,258	\$4.99	2	15,349	\$4.22	0	-	-	1	75,886	\$3.50
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	7,540	\$4.75	3	7,540	\$4.75	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	6	96,378	\$3.71	3	5,143	\$5.35	2	15,349	\$4.22	0	-	-	1	75,886	\$3.50
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	3	7,541	\$4.60	3	7,541	\$4.60	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	6,034	\$5.47	4	6,034	\$5.47	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	108	235,105	\$14.36	37	28,709	\$25.13	55	86,738	\$17.01	11	41,651	\$14.34	5	78,007	\$7.69
Halton Region	8	6,678	\$22.53	7	5,607	\$22.55	1	1,071	\$22.41	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	3	2,651	\$16.75	2	1,580	\$12.91	1	1,071	\$22.41	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	4,027	\$26.33	5	4,027	\$26.33	0	-	-	0	-	-	0	-	-
Peel Region	13	22,392	\$17.35	4	3,162	\$24.48	7	11,451	\$13.77	2	7,779	\$19.72	0	-	-
Brampton	9	16,216	\$18.76	2	1,472	\$27.46	5	6,965	\$15.84	2	7,779	\$19.72	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	4	6,176	\$13.66	2	1,690	\$21.89	2	4,486	\$10.56	0	-	-	0	-	-
City of Toronto	47	120,096	\$15.14	15	12,325	\$29.01	23	34,885	\$20.47	6	23,718	\$16.06	3	49,168	\$7.44
West	12	48,704	\$8.60	5	4,488	\$25.76	6	9,590	\$16.27	0	-	-	1	34,626	\$4.25
Central	19	34,304	\$25.86	5	3,717	\$41.62	11	16,165	\$23.29	2	8,458	\$25.86	1	5,964	\$23.00
East	16	37,088	\$13.82	5	4,120	\$21.18	6	9,130	\$19.90	4	15,260	\$10.62	1	8,578	\$9.50
York Region	27	63,280	\$11.74	7	4,846	\$23.57	17	27,066	\$13.97	1	2,529	\$6.50	2	28,839	\$8.12
Aurora	1	1,497	\$22.00	0	-	-	1	1,497	\$22.00	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	2	2,422	\$13.13	0	-	-	2	2,422	\$13.13	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	13,088	\$14.23	4	2,670	\$28.67	4	7,889	\$11.83	1	2,529	\$6.50	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	568	\$22.00	1	568	\$22.00	0	-	-	0	-	-	0	-	-
Vaughan	13	45,055	\$10.48	1	958	\$18.79	10	15,258	\$14.43	0	-	-	2	28,839	\$8.12
Whitchurch-Stouffville	1	650	\$11.08	1	650	\$11.08	0	-	-	0	-	-	0	-	-
Durham Region	10	19,793	\$12.67	3	2,165	\$16.76	5	10,003	\$16.77	2	7,625	\$6.13	0	-	-
Ajax	2	3,315	\$8.66	1	955	\$14.00	1	2,360	\$6.50	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	2,370	\$11.00	0	-	-	1	2,370	\$11.00	0	-	-	0	-	-
Oshawa	1	1,773	\$21.32	0	-	-	1	1,773	\$21.32	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	2	4,035	\$9.04	1	810	\$17.19	0	-	-	1	3,225	\$7.00	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	4	8,300	\$14.66	1	400	\$22.50	2	3,500	\$25.29	1	4,400	\$5.50	0	-	-
Dufferin County	1	1,200	\$0.00	0	-	-	1	1,200	\$16.00	0	-	-	0	-	-
Orangeville	1	1,200	\$0.00	0	-	-	1	1,200	\$16.00	0	-	-	0	-	-
Simcoe County	2	1,666	\$14.41	1	604	\$15.89	1	1,062	\$13.56	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	2	1,666	\$14.41	1	604	\$15.89	1	1,062	\$13.56	0	-	-	0	-	-

NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	108	235,105	\$14.36	37	28,709	\$25.13	55	86,738	\$17.01	11	41,651	\$14.34	5	78,007	\$7.69
City of Toronto	47	120,096	\$15.14	15	12,325	\$29.01	23	34,885	\$20.47	6	23,718	\$16.06	3	49,168	\$7.44
Toronto West	12	48,704	\$8.60	5	4,488	\$25.76	6	9,590	\$16.27	0	-	-	1	34,626	\$4.25
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	3	4,027	\$16.84	1	987	\$23.71	2	3,040	\$14.61	0	-	-	0	-	-
Toronto W03	1	1,000	\$19.20	1	1,000	\$19.20	0	-	-	0	-	-	0	-	-
Toronto W04	1	34,626	\$4.25	0	-	-	0	-	-	0	-	-	1	34,626	\$4.25
Toronto W05	2	1,910	\$16.02	1	850	\$14.12	1	1,060	\$17.55	0	-	-	0	-	-
Toronto W06	1	1,400	\$20.57	0	-	-	1	1,400	\$20.57	0	-	-	0	-	-
Toronto W07	1	755	\$55.63	1	755	\$55.63	0	-	-	0	-	-	0	-	-
Toronto W08	2	2,496	\$22.36	1	896	\$21.21	1	1,600	\$23.00	0	-	-	0	-	-
Toronto W09	1	2,490	\$11.00	0	-	-	1	2,490	\$11.00	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	19	34,304	\$25.86	5	3,717	\$41.62	11	16,165	\$23.29	2	8,458	\$25.86	1	5,964	\$23.00
Toronto C01	6	13,068	\$29.64	1	450	\$45.47	3	4,160	\$35.63	2	8,458	\$25.86	0	-	-
Toronto C02	4	9,098	\$26.73	1	875	\$35.66	2	2,259	\$33.13	0	-	-	1	5,964	\$23.00
Toronto C03	4	7,189	\$13.53	0	-	-	4	7,189	\$13.53	0	-	-	0	-	-
Toronto C04	1	1,000	\$48.00	1	1,000	\$48.00	0	-	-	0	-	-	0	-	-
Toronto C06	1	1,357	\$15.48	0	-	-	1	1,357	\$15.48	0	-	-	0	-	-
Toronto C07	1	1,200	\$29.37	0	-	-	1	1,200	\$29.37	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	955	\$30.00	1	955	\$30.00	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	437	\$60.41	1	437	\$60.41	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	16	37,088	\$13.82	5	4,120	\$21.18	6	9,130	\$19.90	4	15,260	\$10.62	1	8,578	\$9.50
Toronto E01	1	1,300	\$30.00	0	-	-	1	1,300	\$30.00	0	-	-	0	-	-
Toronto E02	4	5,330	\$28.79	2	1,200	\$38.38	2	4,130	\$26.00	0	-	-	0	-	-
Toronto E03	2	4,370	\$15.19	1	1,000	\$22.20	0	-	-	1	3,370	\$13.11	0	-	-
Toronto E04	4	18,142	\$9.64	1	986	\$12.00	0	-	-	2	8,578	\$9.50	1	8,578	\$9.50
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	934	\$7.71	1	934	\$7.71	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	2,420	\$9.30	0	-	-	2	2,420	\$9.30	0	-	-	0	-	-
Toronto E10	1	1,280	\$10.00	0	-	-	1	1,280	\$10.00	0	-	-	0	-	-
Toronto E11	1	3,312	\$11.00	0	-	-	0	-	-	1	3,312	\$11.00	0	-	-

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF OFFICE LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	109	300,511	\$10.79	51	32,748	\$14.52	33	53,242	\$12.05	16	54,155	\$10.83	9	160,366	\$9.59
Halton Region	11	16,878	\$13.83	4	1,312	\$13.41	4	5,840	\$11.90	3	9,726	\$15.05	0	-	-
Burlington	2	5,481	\$11.99	0	-	-	0	-	-	2	5,481	\$11.99	0	-	-
Halton Hills	5	3,712	\$11.85	4	1,312	\$13.41	1	2,400	\$11.00	0	-	-	0	-	-
Milton	1	1,168	\$12.00	0	-	-	1	1,168	\$12.00	0	-	-	0	-	-
Oakville	3	6,517	\$16.83	0	-	-	2	2,272	\$12.79	1	4,245	\$19.00	0	-	-
Peel Region	24	37,950	\$9.38	10	6,330	\$9.99	10	18,246	\$10.36	4	13,374	\$7.75	0	-	-
Brampton	4	2,998	\$8.80	3	1,731	\$8.66	1	1,267	\$9.00	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	20	34,952	\$9.43	7	4,599	\$10.50	9	16,979	\$10.46	4	13,374	\$7.75	0	-	-
City of Toronto	37	148,406	\$10.91	24	14,834	\$18.12	6	9,214	\$18.52	4	14,307	\$13.38	3	110,051	\$8.97
West	15	115,022	\$9.11	10	6,981	\$12.97	1	1,373	\$11.36	2	5,877	\$17.39	2	100,791	\$8.33
Central	16	29,582	\$16.85	9	5,251	\$24.51	4	6,641	\$19.92	2	8,430	\$10.59	1	9,260	\$16.00
East	6	3,802	\$19.02	5	2,602	\$19.03	1	1,200	\$19.00	0	-	-	0	-	-
York Region	35	91,866	\$10.94	13	10,272	\$12.26	12	18,693	\$10.70	4	12,586	\$10.30	6	50,315	\$10.93
Aurora	2	4,060	\$11.29	0	-	-	2	4,060	\$11.29	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	13	40,005	\$9.36	4	3,065	\$10.71	3	4,310	\$9.41	3	9,505	\$10.80	3	23,125	\$8.58
Newmarket	1	8,591	\$10.00	0	-	-	0	-	-	0	-	-	1	8,591	\$10.00
Richmond Hill	10	11,610	\$10.50	5	4,109	\$10.78	5	7,501	\$10.34	0	-	-	0	-	-
Vaughan	9	27,600	\$13.67	4	3,098	\$15.75	2	2,822	\$12.76	1	3,081	\$8.75	2	18,599	\$14.28
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	5,411	\$5.19	0	-	-	1	1,249	\$10.00	1	4,162	\$3.75	0	-	-
Ajax	1	1,249	\$10.00	0	-	-	1	1,249	\$10.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	4,162	\$3.75	0	-	-	0	-	-	1	4,162	\$3.75	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF OFFICE LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	109	300,511	\$10.79	51	32,748	\$14.52	33	53,242	\$12.05	16	54,155	\$10.83	9	160,366	\$9.59
City of Toronto	37	148,406	\$10.91	24	14,834	\$18.12	6	9,214	\$18.52	4	14,307	\$13.38	3	110,051	\$8.97
Toronto West	15	115,022	\$9.11	10	6,981	\$12.97	1	1,373	\$11.36	2	5,877	\$17.39	2	100,791	\$8.33
Toronto W01	1	2,677	\$26.22	0	-	-	0	-	-	1	2,677	\$26.22	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	400	\$13.50	1	400	\$13.50	0	-	-	0	-	-	0	-	-
Toronto W04	4	2,888	\$11.49	4	2,888	\$11.49	0	-	-	0	-	-	0	-	-
Toronto W05	6	16,172	\$5.81	4	3,008	\$13.29	1	1,373	\$11.36	0	-	-	1	11,791	\$3.25
Toronto W06	1	685	\$17.52	1	685	\$17.52	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	92,200	\$9.03	0	-	-	0	-	-	1	3,200	\$10.00	1	89,000	\$9.00
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	16	29,582	\$16.85	9	5,251	\$24.51	4	6,641	\$19.92	2	8,430	\$10.59	1	9,260	\$16.00
Toronto C01	3	2,420	\$29.26	2	770	\$46.75	1	1,650	\$21.09	0	-	-	0	-	-
Toronto C02	4	16,316	\$17.65	1	557	\$29.08	1	1,869	\$26.50	1	4,630	\$16.00	1	9,260	\$16.00
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	2,195	\$19.68	1	500	\$27.60	1	1,695	\$17.35	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	900	\$16.67	1	900	\$16.67	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,427	\$13.00	0	-	-	1	1,427	\$13.00	0	-	-	0	-	-
Toronto C14	2	1,081	\$29.67	2	1,081	\$29.67	0	-	-	0	-	-	0	-	-
Toronto C15	3	5,243	\$5.87	2	1,443	\$10.81	0	-	-	1	3,800	\$4.00	0	-	-
Toronto East	6	3,802	\$19.02	5	2,602	\$19.03	1	1,200	\$19.00	0	-	-	0	-	-
Toronto E01	1	1,200	\$19.00	0	-	-	1	1,200	\$19.00	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	1,522	\$22.86	2	1,522	\$22.86	0	-	-	0	-	-	0	-	-
Toronto E04	1	550	\$5.50	1	550	\$5.50	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	250	\$24.00	1	250	\$24.00	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	280	\$20.36	1	280	\$20.36	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	101	1,907,356	\$70.18	54	105,651	\$156.13	17	148,482	\$110.36	19	509,769	\$101.86	11	1,143,454	\$43.14
Halton Region	3	97,496	\$75.75	1	1,260	\$206.35	0	-	-	1	24,270	\$122.58	1	71,966	\$57.67
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	97,496	\$75.75	1	1,260	\$206.35	0	-	-	1	24,270	\$122.58	1	71,966	\$57.67
Peel Region	25	433,023	\$108.75	13	28,151	\$159.76	3	31,527	\$111.81	7	227,918	\$117.67	2	145,427	\$84.21
Brampton	9	189,379	\$89.50	6	9,024	\$166.48	0	-	-	1	34,928	\$91.62	2	145,427	\$84.21
Caledon	1	11,200	\$80.36	0	-	-	1	11,200	\$80.36	0	-	-	0	-	-
Mississauga	15	232,444	\$125.79	7	19,127	\$156.58	2	20,327	\$129.14	6	192,990	\$122.39	0	-	-
City of Toronto	33	887,266	\$59.15	13	27,303	\$142.12	9	64,718	\$116.61	6	129,008	\$91.93	5	666,237	\$43.82
West	15	433,830	\$70.03	2	6,000	\$160.00	6	43,855	\$125.16	4	91,688	\$91.12	3	292,287	\$53.29
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	18	453,436	\$48.75	11	21,303	\$137.09	3	20,863	\$98.64	2	37,320	\$93.92	2	373,950	\$36.43
York Region	26	130,200	\$136.43	21	40,005	\$170.83	2	19,448	\$140.12	3	70,747	\$115.96	0	-	-
Aurora	5	37,665	\$104.08	4	7,388	\$170.55	0	-	-	1	30,277	\$87.86	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	8,365	\$166.89	5	8,365	\$166.89	0	-	-	0	-	-	0	-	-
Newmarket	2	3,467	\$175.94	2	3,467	\$175.94	0	-	-	0	-	-	0	-	-
Richmond Hill	3	6,285	\$194.91	3	6,285	\$194.91	0	-	-	0	-	-	0	-	-
Vaughan	11	74,418	\$142.60	7	14,500	\$161.59	2	19,448	\$140.12	2	40,470	\$136.98	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	12	320,265	\$27.39	5	7,032	\$106.44	3	32,789	\$78.99	1	20,620	\$82.44	3	259,824	\$14.38
Ajax	1	20,620	\$82.44	0	-	-	0	-	-	1	20,620	\$82.44	0	-	-
Brock	1	12,387	\$77.90	0	-	-	1	12,387	\$77.90	0	-	-	0	-	-
Clarington	1	1,495	\$105.69	1	1,495	\$105.69	0	-	-	0	-	-	0	-	-
Oshawa	2	6,877	\$85.79	1	1,475	\$111.86	1	5,402	\$78.67	0	-	-	0	-	-
Pickering	1	942	\$87.58	1	942	\$87.58	0	-	-	0	-	-	0	-	-
Scugog	2	200,376	\$7.59	0	-	-	0	-	-	0	-	-	2	200,376	\$7.59
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	4	77,568	\$48.45	2	3,120	\$109.94	1	15,000	\$80.00	0	-	-	1	59,448	\$37.26
Dufferin County	1	1,900	\$0.00	1	1,900	\$144.74	0	-	-	0	-	-	0	-	-
Orangeville	1	1,900	\$0.00	1	1,900	\$144.74	0	-	-	0	-	-	0	-	-
Simcoe County	1	37,206	\$9.86	0	-	-	0	-	-	1	37,206	\$9.86	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	37,206	\$9.86	0	-	-	0	-	-	1	37,206	\$9.86	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	47	103,752	\$139.08	43	77,524	\$149.89	4	26,228	\$117.62	0	-	-	0	-	-
Halton Region	1	1,260	\$206.35	1	1,260	\$206.35	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,260	\$206.35	1	1,260	\$206.35	0	-	-	0	-	-	0	-	-
Peel Region	8	13,937	\$156.63	8	13,937	\$156.63	0	-	-	0	-	-	0	-	-
Brampton	4	5,566	\$150.90	4	5,566	\$150.90	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	4	8,371	\$160.43	4	8,371	\$160.43	0	-	-	0	-	-	0	-	-
City of Toronto	14	42,701	\$115.56	11	22,203	\$113.70	3	20,498	\$117.57	0	-	-	0	-	-
West	3	17,450	\$115.19	1	3,000	\$101.67	2	14,450	\$117.99	0	-	-	0	-	-
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	11	25,251	\$115.81	10	19,203	\$115.58	1	6,048	\$116.57	0	-	-	0	-	-
York Region	19	38,722	\$167.97	18	32,992	\$176.68	1	5,730	\$117.80	0	-	-	0	-	-
Aurora	4	7,388	\$170.55	4	7,388	\$170.55	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	8,365	\$166.89	5	8,365	\$166.89	0	-	-	0	-	-	0	-	-
Newmarket	2	3,467	\$175.94	2	3,467	\$175.94	0	-	-	0	-	-	0	-	-
Richmond Hill	2	4,600	\$196.74	2	4,600	\$196.74	0	-	-	0	-	-	0	-	-
Vaughan	6	14,902	\$156.56	5	9,172	\$180.77	1	5,730	\$117.80	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	4	5,232	\$104.84	4	5,232	\$104.84	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,495	\$105.69	1	1,495	\$105.69	0	-	-	0	-	-	0	-	-
Oshawa	1	1,475	\$111.86	1	1,475	\$111.86	0	-	-	0	-	-	0	-	-
Pickering	1	942	\$87.58	1	942	\$87.58	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,320	\$108.33	1	1,320	\$108.33	0	-	-	0	-	-	0	-	-
Dufferin County	1	1,900	\$0.00	1	1,900	\$144.74	0	-	-	0	-	-	0	-	-
Orangeville	1	1,900	\$0.00	1	1,900	\$144.74	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	54	1,803,604	\$66.22	11	28,127	\$173.34	13	122,254	\$108.81	19	509,769	\$101.86	11	1,143,454	\$43.14
Halton Region	2	96,236	\$74.04	0	-	-	0	-	-	1	24,270	\$122.58	1	71,966	\$57.67
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	96,236	\$74.04	0	-	-	0	-	-	1	24,270	\$122.58	1	71,966	\$57.67
Peel Region	17	419,086	\$107.15	5	14,214	\$162.83	3	31,527	\$111.81	7	227,918	\$117.67	2	145,427	\$84.21
Brampton	5	183,813	\$87.64	2	3,458	\$191.57	0	-	-	1	34,928	\$91.62	2	145,427	\$84.21
Caledon	1	11,200	\$80.36	0	-	-	1	11,200	\$80.36	0	-	-	0	-	-
Mississauga	11	224,073	\$124.50	3	10,756	\$153.59	2	20,327	\$129.14	6	192,990	\$122.39	0	-	-
City of Toronto	19	844,565	\$56.30	2	5,100	\$265.88	6	44,220	\$116.17	6	129,008	\$91.93	5	666,237	\$43.82
West	12	416,380	\$68.13	1	3,000	\$218.33	4	29,405	\$128.69	4	91,688	\$91.12	3	292,287	\$53.29
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	7	428,185	\$44.80	1	2,100	\$333.81	2	14,815	\$91.33	2	37,320	\$93.92	2	373,950	\$36.43
York Region	7	91,478	\$123.07	3	7,013	\$143.31	1	13,718	\$149.44	3	70,747	\$115.96	0	-	-
Aurora	1	30,277	\$87.86	0	-	-	0	-	-	1	30,277	\$87.86	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	1,685	\$189.91	1	1,685	\$189.91	0	-	-	0	-	-	0	-	-
Vaughan	5	59,516	\$139.10	2	5,328	\$128.57	1	13,718	\$149.44	2	40,470	\$136.98	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	8	315,033	\$26.11	1	1,800	\$111.11	3	32,789	\$78.99	1	20,620	\$82.44	3	259,824	\$14.38
Ajax	1	20,620	\$82.44	0	-	-	0	-	-	1	20,620	\$82.44	0	-	-
Brock	1	12,387	\$77.90	0	-	-	1	12,387	\$77.90	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	5,402	\$78.67	0	-	-	1	5,402	\$78.67	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	2	200,376	\$7.59	0	-	-	0	-	-	0	-	-	2	200,376	\$7.59
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	76,248	\$47.41	1	1,800	\$111.11	1	15,000	\$80.00	0	-	-	1	59,448	\$37.26
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	37,206	\$9.86	0	-	-	0	-	-	1	37,206	\$9.86	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	37,206	\$9.86	0	-	-	0	-	-	1	37,206	\$9.86	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	101	1,907,356	\$70.18	54	105,651	\$156.13	17	148,482	\$110.36	19	509,769	\$101.86	11	1,143,454	\$43.14
City of Toronto	33	887,266	\$59.15	13	27,303	\$142.12	9	64,718	\$116.61	6	129,008	\$91.93	5	666,237	\$43.82
Toronto West	15	433,830	\$70.03	2	6,000	\$160.00	6	43,855	\$125.16	4	91,688	\$91.12	3	292,287	\$53.29
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	80,550	\$70.88	0	-	-	1	5,550	\$127.75	0	-	-	1	75,000	\$66.67
Toronto W04	2	28,650	\$123.56	0	-	-	1	6,650	\$133.83	1	22,000	\$120.45	0	-	-
Toronto W05	8	295,703	\$61.01	1	3,000	\$101.67	3	26,211	\$117.51	2	49,205	\$82.92	2	217,287	\$48.67
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	28,927	\$106.82	1	3,000	\$218.33	1	5,444	\$148.79	1	20,483	\$79.33	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	18	453,436	\$48.75	11	21,303	\$137.09	3	20,863	\$98.64	2	37,320	\$93.92	2	373,950	\$36.43
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	5	238,964	\$43.95	2	4,773	\$203.44	1	8,221	\$53.89	1	22,120	\$101.27	1	203,850	\$33.59
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	15,185	\$123.85	6	9,137	\$128.67	1	6,048	\$116.57	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	11,277	\$124.61	1	4,683	\$105.74	1	6,594	\$138.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	188,010	\$44.24	2	2,710	\$102.77	0	-	-	1	15,200	\$83.22	1	170,100	\$39.83

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	47	103,752	\$139.08	43	77,524	\$149.89	4	26,228	\$117.62	0	-	-	0	-	-
City of Toronto	14	42,701	\$115.56	11	22,203	\$113.70	3	20,498	\$117.57	0	-	-	0	-	-
Toronto West	3	17,450	\$115.19	1	3,000	\$101.67	2	14,450	\$117.99	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	17,450	\$115.19	1	3,000	\$101.67	2	14,450	\$117.99	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	11	25,251	\$115.81	10	19,203	\$115.58	1	6,048	\$116.57	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	2,673	\$101.01	1	2,673	\$101.01	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	15,185	\$123.85	6	9,137	\$128.67	1	6,048	\$116.57	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	4,683	\$105.74	1	4,683	\$105.74	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	2,710	\$102.77	2	2,710	\$102.77	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	54	1,803,604	\$66.22	11	28,127	\$173.34	13	122,254	\$108.81	19	509,769	\$101.86	11	1,143,454	\$43.14
City of Toronto	19	844,565	\$56.30	2	5,100	\$265.88	6	44,220	\$116.17	6	129,008	\$91.93	5	666,237	\$43.82
Toronto West	12	416,380	\$68.13	1	3,000	\$218.33	4	29,405	\$128.69	4	91,688	\$91.12	3	292,287	\$53.29
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	80,550	\$70.88	0	-	-	1	5,550	\$127.75	0	-	-	1	75,000	\$66.67
Toronto W04	2	28,650	\$123.56	0	-	-	1	6,650	\$133.83	1	22,000	\$120.45	0	-	-
Toronto W05	5	278,253	\$57.61	0	-	-	1	11,761	\$116.91	2	49,205	\$82.92	2	217,287	\$48.67
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	28,927	\$106.82	1	3,000	\$218.33	1	5,444	\$148.79	1	20,483	\$79.33	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	428,185	\$44.80	1	2,100	\$333.81	2	14,815	\$91.33	2	37,320	\$93.92	2	373,950	\$36.43
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	4	236,291	\$43.30	1	2,100	\$333.81	1	8,221	\$53.89	1	22,120	\$101.27	1	203,850	\$33.59
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	6,594	\$138.00	0	-	-	1	6,594	\$138.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	185,300	\$43.39	0	-	-	0	-	-	1	15,200	\$83.22	1	170,100	\$39.83

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	74	327,720	\$116.11	15	7,607	\$337.12	35	55,417	\$226.56	16	55,260	\$249.64	8	209,436	\$46.24
Halton Region	4	8,548	\$201.33	0	-	-	3	4,948	\$208.37	1	3,600	\$191.67	0	-	-
Burlington	1	1,400	\$44.29	0	-	-	1	1,400	\$44.29	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	3,600	\$191.67	0	-	-	0	-	-	1	3,600	\$191.67	0	-	-
Oakville	2	3,548	\$273.11	0	-	-	2	3,548	\$273.11	0	-	-	0	-	-
Peel Region	12	19,058	\$236.49	1	1,000	\$160.00	10	15,198	\$236.68	1	2,860	\$262.24	0	-	-
Brampton	4	5,572	\$169.42	0	-	-	4	5,572	\$169.42	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	8	13,486	\$264.20	1	1,000	\$160.00	6	9,626	\$275.61	1	2,860	\$262.24	0	-	-
City of Toronto	27	109,791	\$168.17	6	2,610	\$457.09	7	12,317	\$248.84	12	42,567	\$259.71	2	52,297	\$60.23
West	8	38,896	\$151.22	0	-	-	1	1,860	\$130.11	6	22,176	\$179.92	1	14,860	\$111.04
Central	6	14,139	\$544.59	2	790	\$924.05	1	2,367	\$462.61	3	10,982	\$534.97	0	-	-
East	13	56,756	\$86.00	4	1,820	\$254.40	5	8,090	\$213.60	3	9,409	\$126.47	1	37,437	\$40.07
York Region	23	159,833	\$66.73	8	3,997	\$303.10	10	14,556	\$232.52	1	3,241	\$246.84	4	138,039	\$38.18
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	12,949	\$38.61	0	-	-	0	-	-	0	-	-	1	12,949	\$38.61
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	9,081	\$257.09	3	1,440	\$265.14	3	4,400	\$262.00	1	3,241	\$246.84	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	6	4,167	\$305.90	5	2,557	\$324.47	1	1,610	\$276.40	0	-	-	0	-	-
Vaughan	9	133,636	\$49.06	0	-	-	6	8,546	\$209.07	0	-	-	3	125,090	\$38.13
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	22,490	\$119.74	0	-	-	5	8,398	\$175.99	1	2,992	\$167.11	1	11,100	\$64.41
Ajax	1	2,992	\$167.11	0	-	-	0	-	-	1	2,992	\$167.11	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	3	13,798	\$96.61	0	-	-	2	2,698	\$229.06	0	-	-	1	11,100	\$64.41
Oshawa	1	1,400	\$185.71	0	-	-	1	1,400	\$185.71	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	4,300	\$139.53	0	-	-	2	4,300	\$139.53	0	-	-	0	-	-
Dufferin County	1	8,000	\$0.00	0	-	-	0	-	-	0	-	-	1	8,000	\$68.75
Orangeville	1	8,000	\$0.00	0	-	-	0	-	-	0	-	-	1	8,000	\$68.75
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	19	25,075	\$382.19	6	2,798	\$475.34	12	19,449	\$259.82	1	2,828	\$1,131.54	0	-	-
Halton Region	1	1,717	\$495.05	0	-	-	1	1,717	\$495.05	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,717	\$495.05	0	-	-	1	1,717	\$495.05	0	-	-	0	-	-
Peel Region	4	6,975	\$225.81	0	-	-	4	6,975	\$225.81	0	-	-	0	-	-
Brampton	1	2,200	\$118.18	0	-	-	1	2,200	\$118.18	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	4,775	\$275.39	0	-	-	3	4,775	\$275.39	0	-	-	0	-	-
City of Toronto	6	4,854	\$883.40	5	2,026	\$537.02	0	-	-	1	2,828	\$1,131.54	0	-	-
West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Central	3	3,618	\$1,086.24	2	790	\$924.05	0	-	-	1	2,828	\$1,131.54	0	-	-
East	3	1,236	\$289.64	3	1,236	\$289.64	0	-	-	0	-	-	0	-	-
York Region	8	11,529	\$248.96	1	772	\$313.47	7	10,757	\$244.33	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	4,400	\$262.00	0	-	-	3	4,400	\$262.00	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	2,382	\$288.41	1	772	\$313.47	1	1,610	\$276.40	0	-	-	0	-	-
Vaughan	3	4,747	\$217.08	0	-	-	3	4,747	\$217.08	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	55	302,645	\$94.06	9	4,809	\$256.70	23	35,968	\$208.58	15	52,432	\$202.07	8	209,436	\$46.24
Halton Region	3	6,831	\$127.51	0	-	-	2	3,231	\$56.02	1	3,600	\$191.67	0	-	-
Burlington	1	1,400	\$44.29	0	-	-	1	1,400	\$44.29	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	3,600	\$191.67	0	-	-	0	-	-	1	3,600	\$191.67	0	-	-
Oakville	1	1,831	\$64.99	0	-	-	1	1,831	\$64.99	0	-	-	0	-	-
Peel Region	8	12,083	\$242.65	1	1,000	\$160.00	6	8,223	\$245.90	1	2,860	\$262.24	0	-	-
Brampton	3	3,372	\$202.85	0	-	-	3	3,372	\$202.85	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	5	8,711	\$258.06	1	1,000	\$160.00	3	4,851	\$275.82	1	2,860	\$262.24	0	-	-
City of Toronto	21	104,937	\$135.08	1	584	\$179.79	7	12,317	\$248.84	11	39,739	\$197.67	2	52,297	\$60.23
West	8	38,896	\$151.22	0	-	-	1	1,860	\$130.11	6	22,176	\$179.92	1	14,860	\$111.04
Central	3	10,521	\$358.33	0	-	-	1	2,367	\$462.61	2	8,154	\$328.06	0	-	-
East	10	55,520	\$81.47	1	584	\$179.79	5	8,090	\$213.60	3	9,409	\$126.47	1	37,437	\$40.07
York Region	15	148,304	\$52.57	7	3,225	\$300.61	3	3,799	\$199.07	1	3,241	\$246.84	4	138,039	\$38.18
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	12,949	\$38.61	0	-	-	0	-	-	0	-	-	1	12,949	\$38.61
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	4,681	\$252.47	3	1,440	\$265.14	0	-	-	1	3,241	\$246.84	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	4	1,785	\$329.23	4	1,785	\$329.23	0	-	-	0	-	-	0	-	-
Vaughan	6	128,889	\$42.88	0	-	-	3	3,799	\$199.07	0	-	-	3	125,090	\$38.13
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	22,490	\$119.74	0	-	-	5	8,398	\$175.99	1	2,992	\$167.11	1	11,100	\$64.41
Ajax	1	2,992	\$167.11	0	-	-	0	-	-	1	2,992	\$167.11	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	3	13,798	\$96.61	0	-	-	2	2,698	\$229.06	0	-	-	1	11,100	\$64.41
Oshawa	1	1,400	\$185.71	0	-	-	1	1,400	\$185.71	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	4,300	\$139.53	0	-	-	2	4,300	\$139.53	0	-	-	0	-	-
Dufferin County	1	8,000	\$0.00	0	-	-	0	-	-	0	-	-	1	8,000	\$68.75
Orangeville	1	8,000	\$0.00	0	-	-	0	-	-	0	-	-	1	8,000	\$68.75
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	74	327,720	\$116.11	15	7,607	\$337.12	35	55,417	\$226.56	16	55,260	\$249.64	8	209,436	\$46.24
City of Toronto	27	109,791	\$168.17	6	2,610	\$457.09	7	12,317	\$248.84	12	42,567	\$259.71	2	52,297	\$60.23
Toronto West	8	38,896	\$151.22	0	-	-	1	1,860	\$130.11	6	22,176	\$179.92	1	14,860	\$111.04
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	4	14,950	\$206.36	0	-	-	0	-	-	4	14,950	\$206.36	0	-	-
Toronto W03	1	14,860	\$111.04	0	-	-	0	-	-	0	-	-	1	14,860	\$111.04
Toronto W04	1	3,350	\$158.21	0	-	-	0	-	-	1	3,350	\$158.21	0	-	-
Toronto W05	2	5,736	\$107.57	0	-	-	1	1,860	\$130.11	1	3,876	\$96.75	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	6	14,139	\$544.59	2	790	\$924.05	1	2,367	\$462.61	3	10,982	\$534.97	0	-	-
Toronto C01	2	8,154	\$328.06	0	-	-	0	-	-	2	8,154	\$328.06	0	-	-
Toronto C02	1	2,828	\$1,131.54	0	-	-	0	-	-	1	2,828	\$1,131.54	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	2,367	\$462.61	0	-	-	1	2,367	\$462.61	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	2	790	\$924.05	2	790	\$924.05	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	13	56,756	\$86.00	4	1,820	\$254.40	5	8,090	\$213.60	3	9,409	\$126.47	1	37,437	\$40.07
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	2,600	\$196.15	0	-	-	0	-	-	1	2,600	\$196.15	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	1,075	\$418.60	0	-	-	1	1,075	\$418.60	0	-	-	0	-	-
Toronto E07	5	3,490	\$275.93	4	1,820	\$254.40	1	1,670	\$299.40	0	-	-	0	-	-
Toronto E08	4	45,606	\$53.17	0	-	-	1	1,360	\$180.15	2	6,809	\$99.87	1	37,437	\$40.07
Toronto E09	2	3,985	\$133.75	0	-	-	2	3,985	\$133.75	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	19	25,075	\$382.19	6	2,798	\$475.34	12	19,449	\$259.82	1	2,828	\$1,131.54	0	-	-
City of Toronto	6	4,854	\$883.40	5	2,026	\$537.02	0	-	-	1	2,828	\$1,131.54	0	-	-
Toronto West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	3	3,618	\$1,086.24	2	790	\$924.05	0	-	-	1	2,828	\$1,131.54	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	1	2,828	\$1,131.54	0	-	-	0	-	-	1	2,828	\$1,131.54	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	2	790	\$924.05	2	790	\$924.05	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	1,236	\$289.64	3	1,236	\$289.64	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	1,236	\$289.64	3	1,236	\$289.64	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	55	302,645	\$94.06	9	4,809	\$256.70	23	35,968	\$208.58	15	52,432	\$202.07	8	209,436	\$46.24
City of Toronto	21	104,937	\$135.08	1	584	\$179.79	7	12,317	\$248.84	11	39,739	\$197.67	2	52,297	\$60.23
Toronto West	8	38,896	\$151.22	0	-	-	1	1,860	\$130.11	6	22,176	\$179.92	1	14,860	\$111.04
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	4	14,950	\$206.36	0	-	-	0	-	-	4	14,950	\$206.36	0	-	-
Toronto W03	1	14,860	\$111.04	0	-	-	0	-	-	0	-	-	1	14,860	\$111.04
Toronto W04	1	3,350	\$158.21	0	-	-	0	-	-	1	3,350	\$158.21	0	-	-
Toronto W05	2	5,736	\$107.57	0	-	-	1	1,860	\$130.11	1	3,876	\$96.75	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	3	10,521	\$358.33	0	-	-	1	2,367	\$462.61	2	8,154	\$328.06	0	-	-
Toronto C01	2	8,154	\$328.06	0	-	-	0	-	-	2	8,154	\$328.06	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	2,367	\$462.61	0	-	-	1	2,367	\$462.61	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	10	55,520	\$81.47	1	584	\$179.79	5	8,090	\$213.60	3	9,409	\$126.47	1	37,437	\$40.07
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	2,600	\$196.15	0	-	-	0	-	-	1	2,600	\$196.15	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	1,075	\$418.60	0	-	-	1	1,075	\$418.60	0	-	-	0	-	-
Toronto E07	2	2,254	\$268.41	1	584	\$179.79	1	1,670	\$299.40	0	-	-	0	-	-
Toronto E08	4	45,606	\$53.17	0	-	-	1	1,360	\$180.15	2	6,809	\$99.87	1	37,437	\$40.07
Toronto E09	2	3,985	\$133.75	0	-	-	2	3,985	\$133.75	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	39	320,597	\$146.05	6	3,948	\$246.25	17	26,441	\$279.08	7	23,988	\$349.82	9	266,220	\$112.99
Halton Region	3	47,336	\$171.96	0	-	-	1	1,447	\$314.44	0	-	-	2	45,889	\$167.47
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	47,336	\$171.96	0	-	-	1	1,447	\$314.44	0	-	-	2	45,889	\$167.47
Peel Region	7	23,963	\$160.35	3	2,215	\$294.58	3	4,682	\$254.16	0	-	-	1	17,066	\$117.19
Brampton	4	5,481	\$250.87	1	799	\$231.54	3	4,682	\$254.16	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	18,482	\$133.51	2	1,416	\$330.16	0	-	-	0	-	-	1	17,066	\$117.19
City of Toronto	16	114,920	\$201.06	1	560	\$163.93	8	13,242	\$328.54	4	14,584	\$477.51	3	86,534	\$135.21
West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Central	14	112,938	\$202.26	0	-	-	7	11,820	\$353.51	4	14,584	\$477.51	3	86,534	\$135.21
East	2	1,982	\$133.10	1	560	\$163.93	1	1,422	\$120.96	0	-	-	0	-	-
York Region	11	124,076	\$86.55	2	1,173	\$194.28	5	7,070	\$195.72	2	6,804	\$162.77	2	109,029	\$73.56
Aurora	2	109,029	\$73.56	0	-	-	0	-	-	0	-	-	2	109,029	\$73.56
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	3,868	\$174.94	2	1,173	\$194.28	2	2,695	\$166.52	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	2,794	\$265.93	0	-	-	2	2,794	\$265.93	0	-	-	0	-	-
Vaughan	3	8,385	\$154.98	0	-	-	1	1,581	\$121.44	2	6,804	\$162.77	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	10,302	\$96.58	0	-	-	0	-	-	1	2,600	\$123.08	1	7,702	\$87.64
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	7,702	\$87.64	0	-	-	0	-	-	0	-	-	1	7,702	\$87.64
Oshawa	1	2,600	\$123.08	0	-	-	0	-	-	1	2,600	\$123.08	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	39	320,597	\$146.05	6	3,948	\$246.25	17	26,441	\$279.08	7	23,988	\$349.82	9	266,220	\$112.99
City of Toronto	16	114,920	\$201.06	1	560	\$163.93	8	13,242	\$328.54	4	14,584	\$477.51	3	86,534	\$135.21
Toronto West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	14	112,938	\$202.26	0	-	-	7	11,820	\$353.51	4	14,584	\$477.51	3	86,534	\$135.21
Toronto C01	2	2,584	\$451.04	0	-	-	2	2,584	\$451.04	0	-	-	0	-	-
Toronto C02	3	8,930	\$497.98	0	-	-	1	2,066	\$604.07	2	6,864	\$466.05	0	-	-
Toronto C03	1	24,900	\$98.39	0	-	-	0	-	-	0	-	-	1	24,900	\$98.39
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	5,040	\$496.03	0	-	-	0	-	-	0	-	-	1	5,040	\$496.03
Toronto C08	4	12,290	\$414.97	0	-	-	2	4,570	\$292.12	2	7,720	\$487.69	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	2,600	\$165.38	0	-	-	2	2,600	\$165.38	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	56,594	\$119.27	0	-	-	0	-	-	0	-	-	1	56,594	\$119.27
Toronto East	2	1,982	\$133.10	1	560	\$163.93	1	1,422	\$120.96	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	560	\$163.93	1	560	\$163.93	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	1,422	\$120.96	0	-	-	1	1,422	\$120.96	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	30	248.96	\$190,325	16	10.73	\$1,367,562	14	238.23	\$137,283
Halton Region	1	30.16	\$57,195	0	-	-	1	30.16	\$57,195
Burlington	0	-	-	0	-	-	0	-	-
Halton Hills	1	30.16	\$57,195	0	-	-	1	30.16	\$57,195
Milton	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-
Peel Region	3	8.84	\$773,277	2	1.14	\$1,173,390	1	7.70	\$714,286
Brampton	0	-	-	0	-	-	0	-	-
Caledon	1	1.00	\$872,161	1	1.00	\$872,161	0	-	-
Mississauga	2	7.83	\$760,610	1	0.13	\$3,462,831	1	7.70	\$714,286
City of Toronto	10	12.03	\$1,408,513	8	3.56	\$2,876,129	2	8.47	\$792,208
West	5	9.77	\$978,173	3	1.30	\$2,191,480	2	8.47	\$792,208
Central	1	0.31	\$10,825,847	1	0.31	\$10,825,847	0	-	-
East	4	1.95	\$2,059,684	4	1.95	\$2,059,684	0	-	-
York Region	6	31.13	\$438,782	2	1.63	\$1,336,068	4	29.50	\$389,153
Aurora	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-
Georgina	1	5.00	\$360,000	0	-	-	1	5.00	\$360,000
King	0	-	-	0	-	-	0	-	-
Markham	1	8.31	\$697,353	0	-	-	1	8.31	\$697,353
Newmarket	0	-	-	0	-	-	0	-	-
Richmond Hill	1	0.05	\$1,548,800	1	0.05	\$1,548,800	0	-	-
Vaughan	2	7.88	\$321,701	1	1.58	\$1,329,114	1	6.30	\$69,048
Whitchurch-Stouffville	1	9.89	\$348,837	0	-	-	1	9.89	\$348,837
Durham Region	10	166.81	\$49,320	4	4.41	\$212,472	6	162.40	\$44,889
Ajax	1	5.88	\$568,878	0	-	-	1	5.88	\$568,878
Brock	0	-	-	0	-	-	0	-	-
Clarington	3	23.57	\$89,096	0	-	-	3	23.57	\$89,096
Oshawa	1	1.19	\$249,580	1	1.19	\$249,580	0	-	-
Pickering	0	-	-	0	-	-	0	-	-
Scugog	2	2.12	\$136,792	2	2.12	\$136,792	0	-	-
Uxbridge	1	127.04	\$11,020	0	-	-	1	127.04	\$11,020
Whitby	2	7.01	\$113,409	1	1.10	\$318,182	1	5.91	\$75,296
Dufferin County	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-

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**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	30	248.96	\$190,325	16	10.73	\$1,367,562	14	238.23	\$137,283
City of Toronto	10	12.03	\$1,408,513	8	3.56	\$2,876,129	2	8.47	\$792,208
Toronto West	5	9.77	\$978,173	3	1.30	\$2,191,480	2	8.47	\$792,208
Toronto W01	0	-	-	0	-	-	0	-	-
Toronto W02	1	0.52	\$2,082,656	1	0.52	\$2,082,656	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-
Toronto W04	2	0.77	\$2,264,986	2	0.77	\$2,264,986	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-
Toronto W10	2	8.47	\$792,208	0	-	-	2	8.47	\$792,208
Toronto Central	1	0.31	\$10,825,847	1	0.31	\$10,825,847	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-
Toronto C08	1	0.31	\$10,825,847	1	0.31	\$10,825,847	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-
Toronto East	4	1.95	\$2,059,684	4	1.95	\$2,059,684	0	-	-
Toronto E01	1	0.05	\$15,138,326	1	0.05	\$15,138,326	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-
Toronto E07	1	0.42	\$3,214,286	1	0.42	\$3,214,286	0	-	-
Toronto E08	1	0.48	\$2,916,667	1	0.48	\$2,916,667	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-
Toronto E10	1	1.00	\$550,000	1	1.00	\$550,000	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.